# Self Storage Investment Opportunity



## Parkway Mini Storage

1841 Sam Noble Parkway Ardmore, OK 73401

Presented by:

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## LIST PRICE: Call for Offers—Due Monday, March 31st

#### **INVESTMENT HIGHLIGHTS**

- Value-add opportunity with significant upside available through improving on-site and off-site management practices
- Flexibility to be operated with an on-site manager or remotely managed
- Currently owner/managed with no ECRI and limited tenant insurance/protection programs being utilized
- Abundant extra land within the perimeter fence line with potential monetization via open parking expansion, storage expansion, and disposition via lot split or other strategies

### **PROPERTY DETAILS**

Rentable SF: 73,710 Shop SF: 2,736 Open Parking SF: 4,000 80,446

 Units:
 528

 Shop:
 1

 Open Parking:
 10

 539

Acres: 9.2

Year Built: '00, '01, '07

(shop built in 1980)

**Expansion Land:** Yes

Physical Occ.: 68.98% Unit Occ.: 64.78%

**Economic Occ.:** 69.86% (includes significant AR and bad debt)







