## Self Storage Investment Opportunity



## Parkway Mini Storage

1841 Sam Noble Parkway Ardmore, OK 73401

Presented by:

**JARED JONES, CCIM** 

Jones Investment Real Estate 918-948-3941 jjones@selfstorage.com

LIST PRICE: Call Broker for Price

## **INVESTMENT HIGHLIGHTS**

- Value-add opportunity with significant upside available through improving on-site and off-site management practices
- Flexibility to be operated with an on-site manager or remotely managed
- Currently owner/managed with no ECRI and limited tenant insurance/protection programs being utilized
- Abundant extra land within the perimeter fence line with potential monetization via open parking expansion, storage expansion, and disposition via lot split or other strategies

## **PROPERTY DETAILS**

 Rentable SF:
 73,710

 Shop SF:
 2,736

 Open Parking SF:
 4,000/80,446

 Units:
 528

 Shop:
 1

 Open Parking:
 10

 539

Acres: 9.2

Year Built: '00, '01, '07

(shop built in 1980)

**Expansion Land:** Yes

Physical Occ.: 68.98% Unit Occ.: 64.78%

**Economic Occ.:** 69.86% (includes significant AR and bad debt)







