### Self Storage Development Opportunity



# Bismarck Express Storage Development Site

2930 Vermont Avenue Bismarck, ND 58504

Presented by:

## TOM FLANNIGAN, ALEX IHRKE, MATT HAUGEN & NATHAN GOTTLIEB

Area CRE Services
612-790-3747
tom@selfstorage.com
alex@selfstorage.com
mhaugen@selfstorage.com
nathan@selfstorage.com



**LIST PRICE: \$1,365,000** 

#### **INVESTMENT HIGHLIGHTS**

- Fully-entitled, permit-ready development site in Bismarck, ND with \$850,000 of design, site prep and soft costs paid by Seller
- 3.24 acres situated on Bismarck Expressway frontage with great visibility to over 17,000 VPD
- Proposed development would offer 739 units and 92,938 RSF of climate controlled storage
- Limited availability of climate controlled self storage units drives strong rental rates
- Current owner has completed surveys, environmental and geotechnical studies
- Close proximity to many retailers such as Walmart, Sam's Club, Dairy Queen, Taco Bell and more

### **PROPERTY DETAILS**

Proposed GSF: 122,712

Proposed RSF: 92,938

Proposed Units: 739

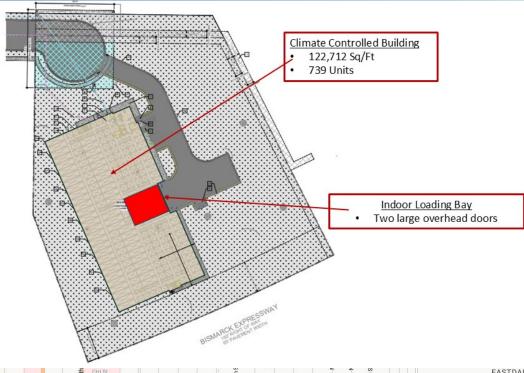
Acreage: 3.24

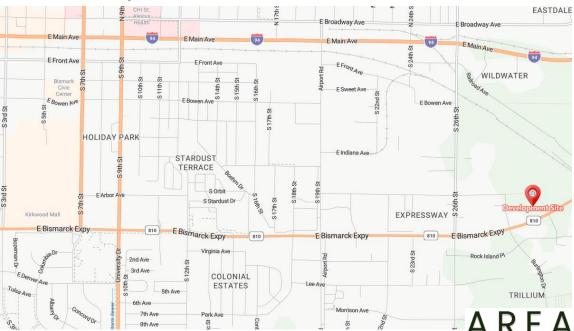












Argus Self Storage Advisors and Area CRE have compiled this information from sources believed to be reliable however can make no warranties, express or implied, to it's accuracy. Buyer to conduct their own due diligence.