Self Storage Lease-Up & Development Opportunity



Franks Creek Storage

6125 Union Road Hahira, GA 31632

Presented by:

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LIST PRICE: \$4,200,000

INVESTMENT HIGHLIGHTS

- 12.81-acre self-storage lease-up and development opportunity
- Opened January 2022 (currently 80% physically occupied and 70% economically occupied)
- Phase 1 consists of 38 climate units, 119 drive-up units, and 32 covered boat/RV spaces (35, 292 RSF)
- Phase 2 has site plan approval for 430 units and 59,350 RSF of climate and non-climate controlled storage
- Excellent visibility from I-75 (56,400 AADT) with 2,700 ft of road frontage
- Fully automated access and security cameras
- Upside potential through professional management
- The seller is willing to help amend the current site plan to the buyers' liking to include additional covered boat and RV Parking

PROPERTY DETAILS

Total Rentable SF: 35,292

Year Built: 2020

Number of Units: 192

Acreage: 12.81

Land for Expansion: Yes, 8 acres













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Mullberry Estates 100 single-family home development sites