Self Storage Investment & Development Opportunity



Berkshire Route 15 Self Storage

825 Berkshire Valley Road Wharton, NJ 07885

Presented by:

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ASKING PRICE \$3,495,000

INVESTMENT HIGHLIGHTS

- Self-Storage Facility with Site Plan Approvals for Expansion
- 2 Existing Self Storage Buildings and an Office/Warehouse Building
- 21,407 Gross SF Total + Parking
- 5,200 Gross SF Two-Story Office/Warehouse Building for Conversion
- 13,990 RSF of Self-Storage + 2,500 RSF of Parking
- 104 Self-Storage Units (Drive-Up & Climate Control) & 10 Parking Spaces
- 89% Unit Occupancy
- Site Plan Approvals for additional 30,400 GSF of Self-Storage | Approx. 24,400 NRSF
- 3.28 Acres of Land
- Strong Demographics Population: 101,000 within 5 Miles | 5 SF Per Capita
- Located on Berkshire Valley Rd. with direct access to Route 15 & Interstate 80
- Click HERE to view Aerial Tour

PROPERTY DETAILS

Parcel Size (Acres): 3.28 Acres

Total Number of Existing Buildings: 3 Buildings (2 Self-Storage + 1 Office/Warehouse)

Total Existing Buildings Size: 21,407 Gross SF

Storage Net Rentable SF: 13,990 Net Rentable SF

Parking Net Rentable SF: 2,500 Net Rentable SF

Total Units: 114 Units (104 Storage + 10 Parking)

Physical Occupancy: 89%

Expansion/Development Potential: Site Plan Approvals for Additional 30,420 GSF of Self-Storage

County: Morris County

Municipality: Jefferson Township







 $Argus \, Self \, Storage \, Advisors \, and \, LC \, Realty \, have compiled \, this information \, from \, sources \, believed \, to \, be \, reliable \, however \, can \, make \, no \, warranties, express \, or \, implied, \, to \, it's \, accuracy. \, Buyer \, to \, conduct \, their \, own \, due \, diligence.$