

Market Monitor

America's Premier Self Storage Brokers

Issue III-2017

Reputation Management:

What Your Online Presence Says About Your Business by Amy Hitchingham

Everyone has an opinion, but in today's ultra-connected, social media-oriented world, opinions are much easier to share (and harder to erase). Why is this important to self-storage operators? The image that you project online is one of the primary reasons that people will choose to rent from your facility. The opinions shared on review sites, social media and even your own online Yellow Pages listing can tell a story about your business, and you want it to be a positive one! Here are some quick ways that you can keep tabs on your facility's online reputation and manage the image that your customers and potential customers will see.

Opinion/Review Sites

Websites and apps like Yelp and Google Reviews are popular ways for customers to check out a business, restaurant, hotel, etc. before buying. Yelp averages around 162 million unique visitors per month, with nearly 75% of those visits occurring on a mobile device. By listing your business on their site, you are tapping into this traffic whenever people search for self-storage in their local area. Customers are able to post their reviews of your business with a simple 1-5 star rating and their comments. Positive reviews will help draw new customers to your listing, and hopefully then to your door!

The downside, of course, is that customers may also post a negative review of your facility, and perhaps even rant about a bad experience that they had with one of your employees. I feel that the best way to deal with these negative reviews is to face them head-on. Yelp and other sites allow the owner of a business to respond (either privately or on a public thread) to comments that are posted about them. When a manager or owner takes the time to address the negative review, it can show that the company is listening to criticism and willing to improve. As long as you remain professional and polite, even a negative review can show your business in a positive light.

Ultimately, the online conversation always boils down to Google search rankings. As the formulas for calculating rank become more complicated, the entire online profile of a business is taken into consideration. According to Alex Chambers of Argus Professional Storage Management, a business needs to maintain "velocity" with its online reviews and engagement in order to improve its search ranking. Consistent engagement over time will result in a better ranking than sporadic spikes in reviews, so plan your promotions and customer incentives consistently throughout the year. In the end, Alex says, "a business that gets 1 or 2 reviews a month for 2 years

will usually outrank a business that receives 36 reviews in just one month."

Social Media

Facebook and Twitter are important to businesses because consumers are increasingly likely to reach out to a company via their Facebook or Twitter pages to receive support or customer service. Consumers want their concerns addressed quickly and social media gives them an opportunity to voice their issues in a very public way, which usually gets results! As such, it is important to have a presence on these sites to make sure you aren't missing out on opportunities to provide great customer service.

Aside from being a great venue to provide customer service, social media helps you stay in front of your customers on a regular basis. Encourage people to "like" your Facebook page by offering a coupon or giveaway. You'll be able to share news, specials and event information with your followers that will hopefully enhance your facility's brand within your local area.

Community Involvement

We all know that the majority of a self storage facility's customers come from roughly a 3-5 mile radius around the property. This makes maintaining a high profile within your local community even more important. Self-storage facilities have a unique ability to offer both financial support and physical use of the property to local organizations. Consider sponsoring a local sports league or community event, or offer the use of one of your vacant units to collect items for a food or clothing drive. Check with your local Chamber of Commerce to see if there are any events planned that need sponsors - blood drives, car seat checks and community yard sales are all a great way to drive traffic to your location and raise awareness about the services that you offer.

The bottom line is that you do have control over the image that your facility projects, both online and out in your community. Facilities that are successful at reputation management will find themselves in a position to grow their business and adapt to the changing needs of their customer base. In today's world of information overload, make sure your message rises above the chatter to promote the image that you want people to see!MM

Amy Hitchingham, Vice President of the Argus Self Storage Sales Network, can be reached at 800-557-8673 or amy@argus-realestate.com.



Property Showcase

Russellville, AR \$1,495,000

- 79 Units
- 23,804 RSF
- 3.34 Acres
- Retail/Office Warehouse/Self-Storage
- Well-leased facility with room to expand
- Surrounded by major retailers and restaurants
- Just off Interstate 40 in Russellville



Larry Goldman, CCIM 913-707-9030 lgoldman@selfstorage.com

Loveland, CO

\$1,270,000

\$1,100,000

NEW!

- Boat/RV Development **NEW!**
- 17.78 Acres
- Fully approved and platted development site
- Will accommodate up to 900 boat/RV spaces, along with up to 95,000 SF of self-storage



Joan Lucas 720-855-6587 jlucas@selfstorage.com

Terre Haute, IN

\$1,100,000

NEW!

- 218 Units
- 23,000+ RSF
- 14 Acres
- 80% occupied with room to expand
- Apartment building included in sale for additional \$850,000



Mike Helline & Paul Grisanti 502-296-4586 mike@grisantigroup.com

Lincoln, CA

Call for Price

- Self-Storage Development Site
- 176,865 Proposed RSF
- 780 Proposed Units
- 11.9 Acres
- Fully entitled project to be built in two phases with climate and drive up units • Excellent location in high income area



Tom de Jona

408-282-3829

tom.dejong@colliers.com

Starke, FL

- 175 Units
- 19,387 RSF
- 1.71 Acres
- 90% occupancy since 2014
- High traffic location
- · U-Haul truck rentals included
- Expansion possible



Frost Weaver & Josh Koerner 904-265-2001

jkoerner@weaver-realty.com

Belton, MO

\$198,000

NEW!

- 82 Units
- 10,800 RSF
- 1 Acre
- Visible from well-traveled North Scott Ave. and minutes from I-71
- Priced below replacement cost



Larry Goldman, CCIM 913-707-9030 lgoldman@selfstorage.com

Ft. Collins, CO

\$9,400,000

NEW!

- 544 Units
- 74,550 RSF
- 5.25 Acres
- Project under construction to be delivered at C of O
- · Highly developed area with office, hotel, retail and residential



Joan Lucas 720-855-6587 ilucas@selfstorage.com

Plymouth, IN

\$1,975,000

- 191 Units
- 31,419 RSF

NEW!

- 9.63 Acres
- Opened 11/2016 and 4 additional buildings to be completed due to rapid lease up
- Outstanding location and visibility
- Abundant room to expand



Bruce Bahrmasel 312-518-3550 bruce@selfstorage.com

Harrisonville, MO \$1,750,000

- 268 Units
- 50,545 RSF
- 4.62 Acres
- High profile location on Interstate 49
- 12 miles outside Kansas City Metro
- Room for expansion
- Conventional, climate control and Boat/RV storage



Larry Goldman, CCIM 913-707-9030 lgoldman@selfstorage.com



Sells Self Storage Nationwide!

For property details, visit www.argus-selfstorage.com or contact your local Argus Broker Affiliate!

Alabama				Missouri, cont			
Atmore/Brewton	n\$3,382,000	Bill Barnhill/Stuart LaGroue	251-432-1287	Harrisonville		Larry Goldman	913-707-9030
Montgomery		0 Bill Barnhill/Stuart LaGroue		House Springs		Larry Goldman	913-707-9030
Arizona				Waynesville	\$2,360,000	Larry Goldman	913-707-9030
Bisbee	\$270,000	Jeffrey A. Gorden	480-331-8880	Mississippi			
Lakeside	\$760,000	Jeffrey A. Gorden	480-331-8880	Canton	\$850,000	Bill Barnhill/Stuart LaGroue	251-432-1287
Nogales		Jeffrey A. Gorden	480-331-8880	New Hampshi	ire		
Prescott	\$4,300,000	Jeffrey A. Gorden	480-331-8880	Claremont	\$2,350,000	Joe Mendola	603-668-7000
Vernon	\$795,000	Jeffrey A. Gorden	480-331-8880	Manchester	\$10.000.000) Joe Mendola	603-668-7000
Arkansas				New Jersey	, -,,		
Hot Springs VIg		Larry Goldman	913-707-9030	Branchville	\$1,390,000	Linda Cinelli	908-722-5661
Russellville	\$1,495,000	Larry Goldman	913-707-9030	Ewing	\$1,900,000	Linda Cinelli	908-722-5661
Texarkana	SOLD	Larry Goldman	913-707-9030	Howell	\$2,350,000	Linda Cinelli	908-722-5661
California				Pemberton	\$975,000	Linda Cinelli	908-722-5661
6 Prop Portfolio			408-282-3829	West Berlin	\$5,450,000	Linda Cinelli	908-722-5661
Antioch		Tom de Jong	408-282-3829	New Mexico	, , ,		
Lincoln		Tom de Jong	408-282-3829	Mesilla Park	\$530,000	David Etzold/Noel Woodwell	915-491-9610
San Jose	\$12,000,000	Tom de Jong	408-282-3829	Ruidoso	\$790,000	David Etzold/Noel Woodwell	915-491-9610
Colorado				New York	4.00,000		
Denver		Joan Lucas	720-855-6587	Monticello	\$3,700,000	Linda Cinelli	908-722-5661
Fort Collins		Joan Lucas	720-855-6587	Peekskill	\$3,500,000	Linda Cinelli	908-722-5661
Loveland	\$1,270,000	Joan Lucas	720-855-6587	North Carolina		Linda Oirioiii	300 722 3001
Florida				Wadesboro	\$758,000	Joey Godbold/Jamey Cox	704-632-1030
Fort Myers		Frost Weaver	904-265-2001	North Dakota		July Goubolu/Jamey Cox	704-032-1030
Live Oak	\$425,000	Frost Weaver	904-265-2001			Davis Delement	240 540 2550
Middleburg		Frost Weaver	904-265-2001	Watford City	\$1,200,000	Bruce Bahrmasel	312-518-3550
Pensacola		Bill Barnhill/Stuart LaGroue	251-432-1287	Ohio			
Starke		Frost Weaver	904-265-2001	Gloucester	\$299,000	Alec Pacella	216-455-0925
Umatilla		Frost Weaver	904-265-2001	LaGrange	\$1,300,000	Alec Pacella	216-455-0925
Vero Beach	\$454,000	Frost Weaver	904-265-2001	Oklahoma			
Georgia	0010000	ACL D.	770 044 0070	Ada	\$2,500,000	Jared Jones	918-583-3483
Bremen	\$210,000	Mike Patterson	770-241-9070	Edmond	\$650,000	Jared Jones	918-583-3483
Carrollton Dallas		Mike Patterson	770-241-9070	Pryor	\$320,000	Jared Jones	918-583-348
		Mike Patterson Mike Patterson	770-241-9070 770-241-9070	Oregon			
Lithia Springs			770-241-9070	Cave Junction	\$1,100,000	Scott King	541-890-6708
Macon	\$450,000	Mike Patterson	770-241-9070	Central Pointe	\$1,975,000	Scott King	541-890-6708
Illinois	#200 000	Bruce Bahrmasel	312-518-3550	Pennsylvania		· ·	
Byron Macomb	\$389,000 \$950,000	Bruce Bahrmasel	312-518-3550	Bechtelsville	\$1,350,000	Chuck Shields	610-828-0100
Seneca	\$699,000	Bruce Bahrmasel	312-518-3550	Olyphant	\$925,000	Chuck Shields	610-828-0100
Indiana	φ099,000	Diuce Dallillasei	312-310-3330	South Carolin			
Plymouth	\$1 975 000	Bruce Bahrmasel	312-518-3550	Lancaster	\$695,000	Joey Godbold/Jamey Cox	704-632-1030
Plymouth		Bruce Bahrmasel	312-518-3550	Texas	, ,	, , , , , , , , , , , , , , , , , , ,	
Terre Haute		Paul Grisanti/Mike Helline	502-296-4586	Arlington	Call Broker	Richard Minker/Chad Snyder	817-335-5600
Kansas	ψ1,100,000	T dai Griodria/Willo Fromito	002 200 1000	Austin		Bill Brownfield	713-907-6497
Junction City	\$380,000	Larry Goldman	913-707-9030	Fort Worth		Richard Minker/Chad Snyder	
Kentucky	4000,000					•	
Cynthiana	\$875,000	Paul Grisanti/Mike Helline	502-296-4586	Killeen Mineral Wells		Richard Minker/Chad Snyder Richard Minker/Chad Snyder	
Rineyville	SOLD	Paul Grisanti/Mike Helline	502-296-4586			•	
Shepherdsville		Paul Grisanti/Mike Helline	502-296-4586	Red Oak	Call Blokel	Richard Minker/Chad Snyder	017-333-3000
Massachussetts						Chirant Mada	757 040 0507
Sutton	\$550,000	Joseph Mendola	603-668-7000	Windsor	φ1,100,000	Stuart Wade	757-618-3597
Upton	\$5,156,000	Joseph Mendola	603-668-7000	Washington	4005.000	T. 147.16	000 000 0005
Missouri	0400.000		040 707 0000	Shelton	\$995,000	Thomas Wolter	206-200-3325
Belton	\$198,000	Larry Goldman	913-707-9030				

ARGUS SALES



Congratulations to Larry Goldman, CCIM of RE/MAX Commercial who sold The Storage Place in Texarkana, AR! Contact Larry at 913-707-9030 for details.





Scott King

Joan Lucas

Thomas Wolter

Doug Shea & Peter Pappageorge



Congratulations to Mike Helline and Paul Grisanti, CCIM of Grisanti Group Commercial Real Estate who sold T&C Mini Warehouse in Rineyville, KY! Contact Mike and Paul at 502-296-4586 for details.

Special Offer: Join Argus in Las Vegas!

Contact your Argus Broker Affiliate (listed below) to receive a <u>free</u> tradeshow pass to the **Inside Self Storage World Expo in Las Vegas!** Free passes are available for the Exhibit Hall on April 11 and 12, or save \$50 off the cost of a full conference registration package. Contact your Broker Affiliate today!



OR

CO

Southern CA

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Contact	an Argus	Broker A	ffiliate

Contact an Argus Broker Affiliate								
NORTHEAST	Company	Phone	Territory					
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Linda Cinelli, CCIM, CEA	LC Realty	908-722-5661	Northern NJ, NY (NYC, Long Island)					
Joseph Mendola	NAI Norwood Group	603-668-7000	MA, ME, NH VT, Eastern CT					
Chuck Shields	Beacon Commercial Real Estate	610-862-1645	Eastern PA, Southern NJ, DE					
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Bill Barnhill, CCIM	Omega Properties, Inc.	888-801-4534	FL Panhandle					
N.J. "Joey" Godbold	SVN Percival Partners	704-632-1027	NC, SC					
Mike Patterson, CCIM	Commercial Realty Services of West Georgia	770-301-1886	GA					
Stuart Wade	The Nicholson Companies	757-618-3597	MD, VA					
Frost Weaver	Weaver Realty Group, Inc.	904-733-0039	North, Central & South FL					
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NORTH CENTRAL								
Bruce Bahrmasel	Waveland Commercial Real Estate, LLC	312-518-3550	Northern IL, Northern IN, WI					
Rusty Hike	Hike Real Estate	402-291-2500	NE, IA					
Alec Pacella, CCIM	NAI Daus	216-831-3310	OH, Western PA					
Larry Goldman, CCIM	RE/MAX Commercial	913-707-9030	KS, MO, Southern IL					
Mike Helline & Paul Grisanti, CCIM	Grisanti Group Commercial Real Estate	502-253-1811	KY, Southern IN					
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SOUTH CENTRAL								
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Bill Brownfield, CRE, CCIM & Tommy LeBlanc	Brownfield & Associates, LLC	713-907-6497	Central & South TX					
David Etzold	Etzold & CO LLC	915-845-6006	West TX					
Larry Goldman, CCIM	RE/MAX Commercial	913-707-9030	AR					
Mike Helline & Paul Grisanti, CCIM	Grisanti Group Commercial Real Estate	502-253-1811	TN					
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Tom de Jong	Colliers International	408-282-3829	Northern CA					
David Etzold	Etzold & CO LLC	915-845-6006	NM					
Jeffery A. Gorden, CCIM	Eagle Commercial Realty Services	480-331-8880	AZ					
Larry Hayes	Hayes & Associates	406-728-0088	MT					
Larry Trayes	Trayes & Associates	T-00-720-0000	1711					

Merit Commercial Real Estate

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Joan Lucas Real Estate Services, LLC